



USDA Monthly S&D June 9th, 2023

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USDA 2022 / 2023

U.S. Grain Ending Stocks (M.B.)

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	1,451	2%	1,443	1,417	1,377
Soybeans	230	7%	223	215	274
Wheat	598	0%	605	598	669

USDA 2023 / 2024

U.S. Grain Ending Stocks (M.B.)

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	2,257	2%	2,246	2,222	1,417
Soybeans	350	4%	340	335	215
Wheat	561	1%	571	556	598

USDA 2023 / 2024

U.S. Production

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	15,265	0%	15,210	15,265	13,730
Soybeans	4,510	0%	4,505	4,510	4,276
All Wheat	1,665	0%	1,674	1,659	1,650
All Winter Wheat	1,136	1%	1,144	1,130	1,104
Hard Red Winter	525	2%	522	514	531
Soft Red Winter	401	-1%	411	406	337
White Wheat	209	0%	211	210	236

USDA 2022 / 2023

World Crop Production (MMT)

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Brazil					
Corn	132	2%	130.8	130	116
Soybeans	156	1%	155.3	155	130.5

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Argentina					
Corn	35	-5%	35.3	37	49.5
Soybeans	25	-7%	24.1	27	43.9

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World Ending Stocks (MMT)

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	297.6	0%	297.4	297.4	308.2
Soybeans	101.3	0%	100.4	101	98.7
Wheat	266.7	0%	266.5	266.3	272.7

USDA 2023 / 2024

World Ending Stocks (MMT)

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	314	0%	313.4	312.9	297.4
Soybeans	123.3	1%	122	122.5	101
Wheat	270.7	2%	264.2	264.3	266.3